

Audit: Fixed Assets/Inventory Control (Audit #0206)
 Audit Publish Date: September 8, 2006

AUDIT RECOMMENDATIONS

<u>Priority Rating:</u>	<u>Audit Recommendations:</u>	<u>Corrective Action Status</u>
1	Develop a Comprehensive Grant Policy	●
1	Train Agency staff on requirements of Fixed Assets	●
1	Determine software value and enter into AssetWin	●
1	Select percentage of assets and verify monthly	●
1	Reconcile AssetWin to General Ledger	●
1	Obtain a full-time FTE for Fixed Assets	●
1	Roll-out Grant funded equipment	●
1	Use Grant funded equipment in the "spirit" of Grant	●
1	Use segregation of responsibility when entering or removing assets from Agency	●

LEGEND

Audit/Corrective Action	Status
Deadline violated	●
Proceeding As Per Deadlines	●
Not Closed Out	●
Closed Out	●